

## ONEIDA SMALL BUSINESS 2000- GENERAL PARAMETERS

- The Oneida Tribe has dedicated \$5MM in the form of a self-sustaining revolving loan fund.
- The Oneida Tribe has entrusted Bay Bank to underwrite; document; close; service; account for and collect these loans.
- The Oneida Tribe intends that the Loans be repaid so that funds can be made available for future professional tribal-entrepreneurs.
- An acceptable business plan will be required as your application. Must include a 3 year Income Statement projection.
- Borrower must provide evidence of completion of a small business course (Urban Hope), a business-related degree from an accredited college or university or evidence of three (3) years of small business operations experience – as determined by Bank.
- The Borrowing Entity must be at least 51% owned by an Oneida Tribal member.
- There is a \$200,000 maximum loan amount, per individual and per project. If secured by Real Estate, the maximum loan amount is \$300,000.
- Minimum cash equity contribution from borrower:

* \$0 to \$50,000	5% Contribution
* \$50,001 to \$100,000	10% Contribution
* \$100,001 or Greater	15% Contribution
- 5% Interest Rate
- Loan Terms:

* Working Capital Loans	Max term of seven (7) years
* Machinery, Equipment, & Fixtures	Max term of ten (10) years
* Real Estate	Max term of twenty (20) years Max amortization of thirty (30) years
- Bay Bank intends to provide as much support to the applicants as possible in order to ensure the small business owner's success and the success of the Oneida Small Business Project 2000.
- Applicant cannot be in arrears on any tribal loan or in arrears on money owed to the Tribe or any Tribal Subsidiary.
- If loan is originated, borrower must provide the Bank an annual personal financial and tax returns (Personal & Business).
- The Bank will perform periodic site visits/inspections of collateral securing loan(s).

-All loans will be reviewed on an annual basis and at such times as may be deemed necessary by the Bank. This report will be provided to the borrower and the Oneida Liaison for the Program.

-The business must be located in the State of Wisconsin.

-Each owner must provide last 2 years of Personal Federal Tax Returns.

-Each owner must complete a Personal Financial Statement.

-Provide a Business Plan with 3 years of income projections.

-Provide work history or resume of each owner.

-Copy of Tribal ID must be submitted with application.

For further information please visit our website at [baybankgb.com](http://baybankgb.com) or contact:

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